

PETITION TO RENEW AND EXPAND THE DOWNTOWN BETTENDORF SELF-SUPPORTED MUNICIPAL IMPROVEMENT DISTRICT PURSUANT TO CHAPTER 386, CODE OF IOWA

We, the undersigned, being at least 25 percent of all owners of commercial, residential, or industrial property within the self-supported municipal improvement district proposed and hereinafter defined by this petition, and being owners of property within the proposed district having an assessed value of 25 percent or more of the assessed value of all the applicable property types in the proposed district, hereby petition the City Council of the City of Bettendorf, Iowa, pursuant to the provisions of Chapter 386 of the Code of Iowa (the “Act”), as follows:

1. To renew and expand the self-supported municipal improvement district in the City of Bettendorf, Scott County, Iowa, as follows:

(a) The name of the proposed district shall be the “Downtown Bettendorf Self-Supported Municipal Improvement District (the “District”).

(b) The purposes of the District shall be the undertaking of actions, and the design and construction of any and all improvements, authorized by the Act and the performance of administration, redevelopment, and revitalization of the District, as authorized by the Act, any and all of which actions and improvements are intended to benefit the property, businesses, and constituencies within the District.

(c) Exhibit A shows a description of the boundaries of the District and Exhibit B shows a map of the boundaries. The highlighted areas in pink represent the new areas to the previous District.

2. To continue an operation fund with respect to the District to be known as the “Downtown Bettendorf Self-Supported Municipal Improvement District Operation Fund” (the “Operation Fund”), and levy an annual tax (the “Operation Tax”) upon the property, as defined in the Act (provided, however, that parcels of property assessed as residential property for property tax purposes are exempt from the Operation Tax) within the District (the “Property”) for the purposes of:

(a) paying the administrative expenses of the District, as defined and authorized in the Act, or (b) paying part or all of the maintenance expenses of “improvements” or “self-liquidating improvements” as defined in the Act, with respect to the District, for a period of 5 years, commencing with the levy of taxes for collection in the fiscal year beginning July 1, 2024, and continuing for 4 additional years, at a rate not to exceed \$2.75 per thousand dollars of taxable valuation.

3. To hold and disburse all amounts collected in the Operation Fund to be utilized for any one or more of the following purposes, at such times, in such amounts and under such conditions as shall be recommended to the City Council by the Downtown Bettendorf Self-Supported Municipal Improvement District:

a. Enhanced maintenance, cleaning, and upkeep of public spaces within the District.

b. Graffiti removal on public property and private buildings within the District.

c. Development, marketing, promotion and management of activities and events within the District.

d. Capital, physical or other improvements designed to enhance the image, appearance, and functionality of the District.

e. Research and planning services benefiting the District.

f. Activities and operations benefiting the District under any agreements with the City of Bettendorf or other public or quasi-public entities.

g. Recommendations regarding, and the promotion of, the District and the advancement of the District, including with respect to the use of public spaces within the District, the types of public spaces and services within the District, the services and improvements within the District, policies and practices for the District, business retention and attraction within the District, and activities and events within in the District.

h. Other activities intended to benefit or further the purposes or interests of the District and the development and advancement of the District.

4. To continue an operating agreement between the City of Bettendorf and Downtown Bettendorf Self-Supported Municipal Improvement District with respect to managing and undertaking the services, improvements and activities described in this Petition and in the annual budget for such services, improvements and activities, and to appropriate and provide funds held from time to time in the Operation Fund to Downtown Bettendorf Self-Supported Municipal Improvement District to be utilized for the purposes described in this Petition.

5. To continue to require the Downtown Bettendorf Self-Supported Municipal Improvement District, as a condition to the disbursement of funds from the Operation Fund, to submit to the Bettendorf City Council, no later than December 1 of each year, a budget showing, in general terms, the proposed expenditures of such funds for the fiscal year beginning on the next July 1.

6. It is the intent of this Petition that all taxes levied and collected on behalf of the District shall be expended for new, additional, or enhanced services implemented within the District, and that the City shall not diminish the type and extent of governmental services described in this Petition with the intention of transferring the cost of providing such services from the City budget to the Operation Fund.

7. The District is located within the boundaries of certain tax increment finance districts which have been created by the City. Notwithstanding that fact, it is the further intent of this Petition that an amount of funds which would be derived from the annual levy of the Operation Tax against property within the District if the District were not located within such tax increment finance districts shall be made available annually for the services, improvements and activities set out in this Petition, and that the City shall take all actions necessary to accomplish this purpose, including, if necessary and to the extent permitted by applicable law, allocation to these services, improvements and activities of a portion of the incremental property taxes which are attributable to properties within the

District. In furtherance of the foregoing, the undersigned petitioners hereby represent and warrant to the City Council that the continuation of the District and the undertaking of the services, improvements and activities described herein are considered essential to the petitioners' efforts to create new jobs and income in the City of Bettendorf and to retain jobs and income in the City that would otherwise be lost.

I am authorized to execute the Petition to Renew the Downtown Bettendorf Self-Supported Municipal Improvement District either as the property owner or on behalf of the property owner for the property or properties identified below. If on behalf of the property owner, the property owner is a legal entity, I am an officer of the entity, and, by virtue of the authority delegated to me by the Board of Directors, Managers or other governing body or its organizational and governing documents, I am authorized to execute for and on behalf of the entity and to affix the seal, if any, of the entity.

IN WITNESS WHEREOF, I have hereunto set my official signature this _____ day of _____, 20____, and I declare that this signature shall considered to be my signature on said Petition.

Property Owner Signature (As Listed w/ Scott County Assessor)	Printed Name	LLC/Deed Holder (As listed w/Scott County Assessor)	Property Address	District Parcel Number (As Listed w/ Scott County Assessor)

Property Owner Contact Information

Email: _____

Phone #: _____