

# FAÇADE & INTERIOR IMPROVEMENT GRANT APPLICATION

All applications submitted to:
Downtown Bettendorf Organization
2019 Grant St. Bettendorf, IA 52722
Ryan Jantzi, Executive Director 563-343-1866
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#### Mission

To provide businesses located within the Downtown Bettendorf Self Supported Municipal Improvement District (SSMID) with incentive to undertake projects that will result in aesthetic improvements to their existing property.

# **Façade Program Description**

In an effort to leverage the further beautification of downtown Bettendorf and mitigate façade and interior improvement costs for SSMID property owners and businesses, the Downtown Bettendorf Organization (DBO) and the City of Bettendorf, have created a Façade and Interior Improvement Grant program. The program will provide \$75,000 annually toward the Façade and Interior Grant Programs.

## Eligibility

Examples of eligible projects include, but are not limited to, historic window replacement, brick tuck-pointing, permanent awnings, painting, doors, lighting, landscaping, parking lot construction and permanent signage infrastructure. The program is **not** intended to fund routine building maintenance such as roof repair or business expenses such as signage. All improvements must permanently remain with property.

- The building must be within the Downtown Bettendorf SSMID.
- Support will be provided for exterior building improvements.
- Buildings shall be structurally sound, and structure must meet current building codes prior to applying for funding. Courtesy inspections will be provided by the City of Bettendorf's Community Development Department.
- All improvements must be performed by licensed and bonded contractors when applicable. Additionally, permits must be obtained when applicable.
- When the application is submitted by a lessee, written permission from the property owner to facilitate the improvements must accompany the application.
- Applicants must be up to date on all current property taxes and contribute to the Downtown Bettendorf SSMID.
- Applicants are limited to one application during the fiscal year.
- Approved projects must be completed within one calendar year.
- Upon completion, the DBO will acknowledge our investment and highlight your improvements through our social media platforms.

#### **Benefits & Regulations**

The grant provides assistance in the form of matching funds that are paid to approved applicants after private investment, completed construction, and payment to contractors. **The maximum grant award is \$15,000.** 

The total grant request cannot be greater than 50% of the total qualified project costs. For example, if the total project cost is \$10,000, the maximum grant awarded would be \$5,000. Any additional improvement expenses related to the interior of the building may not be counted toward the matching grant.

Nonprofits may apply for grants; however, priority will be given to projects submitted by Commercial and Multi-Residential property owners funding the SSMID.

# **Review Process & Application Deadlines**

Applications are managed by the DBO Façade and Interior Grant Committee that meets quarterly to review submissions. Projects and committee decisions will be shared with the DBO Board of Directors. The total grant funding available is determined by the annual DBO budget (fiscal year is July 1-June 30).

The DBO reserves the right to accept or reject any and all proposals. Any significant changes in construction plans made after project approval must be resubmitted for further review or the grant may be rescinded.

# **Reimbursement of Funds**

Successful applicants will have grant funding released to the entity managing the build-out upon signing of lease, completion of agreed upon improvements, and proof of payment to contractors and/or consultants.

# **Commercial Interior Program Description**

#### Eligibility

The interior grant program was created to help downtown property owners needing significant upgrades to their property. The program is not intended to fund routine building maintenance such as roof repair, furniture or any other improvement that does not improve the structural integrity or increase the value of the building. All improvements must permanently remain with property.

- Building must be within the Downtown Bettendorf SSMID.
- Buildings shall be structurally sound, and structure must meet current building codes prior to applying for funding. Courtesy inspections will be provided by the City of Bettendorf's Community Development Department.
- All improvements must be performed by licensed and bonded contractors when applicable. Additionally, permits must be obtained when applicable.
- When the application is submitted by a lessee, written permission from the property owner to facilitate the improvements must accompany the application.
- Applicants must be up to date on all current property taxes and contribute to the Downtown Bettendorf SSMID.
- Applicants are limited to one application during the fiscal year.
- Approved projects must be completed within one calendar year.
- Upon completion, the DBO will acknowledge our investment and highlight your improvements through our social media platforms.
- Applications for both an interior and a façade grant will be reviewed on a case-by-case basis with a maximum grant of \$15,000 for both interior and façade grants.

#### **Benefits & Regulations**

The grant provides construction assistance in the form of matching funds for capital improvements upon completion of an approved project. Grant funding is available equaling up to 20% of owner and/or tenant investment capped at \$5 per square foot (PSF) and a maximum grant of \$15,000.

For example, if owner or tenant investment is equal to \$20 per square foot (PSF), the project could qualify for a DBO grant of \$4 PSF; thus, enabling a \$24 PSF total improvement budget for the desired project.

Nonprofits may apply for grants; however, priority will be given to projects submitted by Commercial and Multi-Residential property owners funding the SSMID.

### **Review Process & Application Deadlines**

Applications are managed by the DBO Façade and Interior Grant Committee that meets quarterly to review submissions. Projects and committee decisions will be shared with the DBO Board of Directors. The total grant funding available is determined by the annual DBO budget (fiscal year is July 1 – June 30).

The DBO reserves the right to accept or reject any and all proposals. Any significant changes in construction plans made after project approval must be resubmitted for further review or the grant may be rescinded.

#### **Reimbursement of Funds**

Successful applicants will have grant funding released to the entity managing the build-out upon signing of lease, completion of agreed upon improvements, and proof of payment to contractors and/or consultants.



# Downtown Bettendorf Organization Façade/Interior Improvement Grant APPLICATION FORM

Property Owner Name:
Property Owner Company Name:
Project Street Address:
Phone:
Email:
PROJECT DETAILS
Please provide a brief project overview, including a detailed project schedule:
Planned Project Start Date:
Estimated Project Completion Date:
Amount Requested:
Total Façade Project Costs:
Total Interior Project Costs:
*See Benefits, Regulations and Rules for grant funding information.
Please Attach the Following:  *Use this checklist to ensure you are submitting the proper paperwork to apply.
Please note: Incomplete grant applications will not be considered.
Bids for construction of proposed improvements, scope of work and estimated timetable

Name project team members (architect, general contract, s	ub-contractors)	
This grant program reimburses the party paying for the upfront construction costs.		
Please confirm check recipient information and supply a W9 for awarded grant distribution:		
Make check out to:		
Mail check to:		
By signing this document, I acknowledge that any improvements f Bettendorf Organization must remain with the property permaner		
Signature of Applicant	Date	
Printed Name of Applicant	<del></del>	
Date		
Submit application to:		
Downtown Bettendorf Organization 2019 Grant St. Bettendorf IA 52722		
Ryan Jantzi, Executive Director 563-343-1866		
rjantzi@quadcitieschamber.com		
For DBO Uses		
For DBO Use: Application Received: Committee Reviewed:		
Project Completion/Proof of Payment submitted: Pa		
2021-2022	, mener rocessed	